

HAVERFORD

QUALITY INVESTING

THE HAVERFORD TRUST COMPANY
Three Radnor Corporate Center, Suite 450
Radnor, Pennsylvania 19087-4580
T 610-995-8700 / 888-995-5995 / F 610-995-8796
www.haverfordquality.com

29 October 2015

The Borough of Hanover
Attn: Cynthia J. Wyatt, Administrative Assistant
44 Frederick Street
Hanover, PA 17331

Dear Ms. Wyatt:

Enclosed please find the completed and originally executed Act 44 Disclosure Form for The Haverford Trust Company, including all required additional documentation.

Thank you for your attention to this material. Please do not hesitate to contact me if you need anything additional.

Sincerely,



MarieElena V. Ness
Vice President & Chief Compliance Officer

Enclosures (as stated)

IDENTIFICATION OF CONTRACTORS & RELATED PERSONNEL

CONTRACTORS: (See "Definitions" - page 2) Any entity who currently provides service(s) by means of a Professional Services Contract to the Municipal Pension System of the Requesting Municipality, please complete all of the following:

Identify with an "X" the Municipal Pension Plan(s) for which you are providing information:

- Borough of Hanover Employees Pension Plan
- Borough of Hanover Fire Drivers' Pension Plan
- Borough of Hanover Police Pension Plan

1. Please provide the names and titles of all individuals providing professional services to the Requesting Municipality's pension plan(s) identified above. Also include the names and titles of any advisors and subcontractors of the Contractor, identifying them as such. After each name provide a description of the responsibilities of that person with regard to the professional services being provided to each designated pension plan:

Joseph J McLaughlin, Jr is the Chairman & CEO of
The Haverford Trust Company. Mr. McLaughlin serves
as Portfolio Manager to the Borough of Hanover
Police Pension Plan.

2. Please list the name and title of any *Affiliated Entity* and their *Executive-level Employee(s)* that require disclosure; after each name, include a brief description of their duties. (See: Definitions)

N/A

3. Are any of the individuals named in Item 1 or Item 2 above, a current or former official or employee of the Requesting Municipality? If "YES", provide the name of the person employed, their position with the municipality and the date of employment.

Yes.
Mr. McLaughlin is included on the Borough of Hanover list of Municipal Employees as a member of the Police Pension Committee.

4. Are any of the individuals named in Item 1 or Item 2 above a current or former registered Federal or State lobbyist? IF "YES", provide the name of the individual, specify whether they are a state or federal lobbyist, and the date of their most recent registration/renewal.

No.

NOTICE: All information provided for items 1 – 4 above must be updated as changes occur.

5. Since December 17th, 2009, has the *Contractor* or an *Affiliated Entity* paid compensation to or employed any third party intermediary, agent, or lobbyist that is to directly or indirectly communicate with an official or employee of the *Municipal Pension System* of the Requesting Municipality (OR), any municipal official or employee of the Requesting Municipality in connection with any transaction or investment involving the *Contractor* and the Municipal Pension System of the Requesting Municipality? No.

This question does not apply to an officer or employee of the *Contractor* who is acting within the scope of the firm's standard professional duties on behalf of the firm, including the actual provision of legal, accounting, engineering, real estate, or other professional advice, services, or assistance pursuant to the professional services contact with municipality's pension system. If "YES", identify: (1) whom (the third party intermediary agent, or lobbyist) was paid the compensation or employed by the *Contractor* or *Affiliated Entity*, (2) their specific duties to directly or indirectly communicate with an official or employee of the *Municipal Pension System* of the Requesting Municipality (OR), any municipal official or employee of the Requesting Municipality, (3) the official they communicated with, and (4) the dates of this service.

6. Since December 17th, 2009, has the *Contractor*, or any agent, officer, director or employee of the *Contractor* solicited a contribution to any municipal officer or candidate for municipal office in the Requesting Municipality, or to the political party or political action committee of that official or candidate?

No.

IF "YES", identify the agent, officer, director or employee who made the solicitation and the municipal officials, candidates, political party or political committee who were solicited (to whom the solicitation was made).

7. Since December 17th, 2009: Has the *Contractor* or an *Affiliated Entity* made any contributions to a municipal official or any candidate for municipal office in the Requesting Municipality?

No.

IF "YES", provide the name and address of the person(s) making the contribution, the contributor's relationship to the Contractor, the name and office or position of the person receiving the contribution, the date of the contribution, and the amount of the contribution.

8. Does the *Contractor* or an *Affiliated Entity* have any direct financial, commercial or business relationship with any official of the Requesting Municipality?

Yes. Joseph J. McLaughlin, Jr. is CEO of The Haverford Trust Company and is also a member of the Police Pension Committee.

IF "YES", identify the individual with whom the relationship exists and give a detailed description of that relationship. A written letter is required from the Requesting Municipality acknowledging the relationship and consenting to its existence. The letter must be attached to this disclosure. Contact the Requesting Municipality to obtain this letter and attach it to this disclosure before submission.

9. Has the *Contractor* or an *Affiliated Entity* given any gifts having more than a nominal value to any official, employee or fiduciary of the Requesting Municipality?

No.

If "YES", provide the name of the person conferring the gift, the person receiving the gift, the office or position of the person receiving the gift, specify what the gift was, and the date conferred.

10. Disclosure of contributions to any political entity in the Commonwealth of Pennsylvania Applicability: A "yes" response is required and full disclosure is required ONLY WHEN ALL of the following applies:

- a) The contribution was made within the last 5 years;
- b) The contribution was made by an officer, director, executive-level employee or owner of at least 5% of the *Contractor* or *Affiliated Entity*;
- c) The amount of the contribution was at least \$500 and in the form of:
 1. A single contribution by a person in (b.) above; OR
 2. The aggregate of all contributions all persons in (b.) above;
- d) The contribution was for:
 1. Any candidate for any public office or any person who holds an office in the Commonwealth of Pennsylvania;
 2. The political committee of a candidate for public office or any person that holds an office in the Commonwealth of Pennsylvania.

Please see attached.

If "YES", provide the name and address of the person(s) making the contribution, the contributor's relationship to the *Contractor*, the name and office or position of the

person receiving the contribution (or the political entity / party receiving the contribution), the date of the contribution, and the amount of the contribution.

11. With respect to your provision of professional services to the Municipal Pension System of the Requesting Municipality:

Are you aware of any apparent, potential or actual conflicts of interest with respect to any officer, director or employee of the *Contractor* and officials or employees of the Requesting Municipality?

No.

NOTE: If, in the future, you become aware of any apparent, potential, or actual conflict of interest, you are expected to update this Disclosure Form immediately in writing by:

- ◇ Providing a brief synopsis of the conflict of interest (and);
- ◇ An explanation of the steps taken to address this apparent, potential, or actual conflict of interest.

If "YES", provide a detailed explanation of the circumstances which provide you with a basis to conclude that an apparent, potential, or actual conflict of interest may exist.

12. To the extent that you believe that Chapter 7-A of Act 44 of 2009 requires you to disclose any additional information beyond what has been requested above, please provide that information below or on a separate piece of paper.

N/A.

The Haverford Trust Company
Item 10 responses as of 10/23/2015

Name	Title	Donation Made to:	Date	Amount
Ingersoll, Charles J.	EVP	PaBPAC - PA Bankers PAC	10/29/2010	\$500
McLaughlin, Joseph	CEO	Pennsylvania Future Fund	01/13/2011	\$500
Imasogie, Osagie	Director	Allyson Schwartz	02/23/2011	\$1,000
Santivasi, Len	Director	Robert Henan, Phila City Council	03/10/2011	\$500
Imasogie, Osagie	Director	Bob Casey	03/31/2011	\$2,500
Imasogie, Osagie	Director	Bob Casey	03/31/2011	\$2,500
McLaughlin, Joseph	CEO	Bob Casey for US Senate	03/31/2011	\$2,000
Isenberg, Paul	VP New Bus	Dominic Pileggi-PA Senate	04/19/2011	\$250
Imasogie, Osagie	Director	Allyson Schwartz	07/21/2011	\$500
Imasogie, Osagie	Director	Patrick Murphy	08/30/2011	\$5,000
Imasogie, Osagie	Director	Terence Farrell	09/21/2011	\$1,000
Connell, George W.	Owner	Campaign for V. Scott Zelov Township of Lower Merion	11/18/2011	\$1,000
Imasogie, Osagie	Director	Allyson Schwartz	02/23/2012	\$1,000
Imasogie, Osagie	Director	Allyson Schwartz	04/30/2012	\$500
Caldwell, Donald	Director	Keystone Alliance PAC	05/12/2012	\$5,000
Caldwell, Donald	Director	Pat Meehan for Congress	06/21/2012	\$1,000
Ingersoll, Charles J.	VP	PaBPAC - PA Bankers PAC	08/10/2012	\$350
Caldwell, Donald	Director	Keystone Alliance PAC	08/21/2012	\$5,000
Rosenfield, Bruce	Director	Trivedi for Congress	09/17/2012	\$150
Caldwell, Donald	Director	Committee to Elect John Maher	10/01/2012	\$500
Caldwell, Donald	Director	PA Prosperity Fund for U.S. Senator Patrick Toomey	12/10/2012	\$1,000
McNamara, Bill	Director	Committee to Elect Brett Mandel	02/13/2013	\$1,000
Pappas, Thomas N.	Director	Senator Dianne Allen	03/06/2013	\$500
Pappas, Thomas N.	Director	Ken Powell for Judge	04/30/2013	\$500
McLaughlin, Joseph	CEO	Walker for Judge	05/01/2013	\$500
Caldwell, Donald	Director	Meehan for Congress	06/03/2013	\$1,000
Imasogie, Osagie	Director	Kathryn Boockvar	06/11/2013	\$1,000
Imasogie, Osagie	Director	Manan Trivedi	06/30/2013	\$500
Imasogie, Osagie	Director	Allyson Schwartz	07/21/2013	\$500
Caldwell, Donald	Director	Keystone Alliance PAC	08/05/2013	\$5,000
Imasogie, Osagie	Director	Daylin Leach for Congress	09/03/2013	\$2,600
Pappas, Thomas N.	Director	District Attorney Seth Williams	09/05/2013	\$1,000
Imasogie, Osagie	Director	Pennsylvania for Allyson (schwartz)	09/17/2013	\$1,000
Pappas, Thomas N.	Director	Pennsylvania Future Fund	09/22/2013	\$500
Imasogie, Osagie	Director	Democratic Senatorial Campaign Committee	10/13/2013	\$10,000
Hughes, Renee	Director	PA for Allyson Schwartz	11/04/2013	\$1,000
McLaughlin, Joseph	CEO	Pat Meehan for Congress	11/06/2013	\$350
Lowe, Winston	Director	Friends of Joe Sestak	11/14/2013	\$1,500
Ingersoll, Charles J.	VP	PaBPAC - PA Bankers PAC	12/20/2013	\$350
Pappas, Thomas N.	Director	Pennsylvania Future Fund	01/27/2014	\$1,000
Caldwell, Donald	Director	Bob Brady for Congress	03/06/2014	\$1,000

The Haverford Trust Company
Item 10 responses as of 10/23/2015

Wietlisbach, Binney	President	Friends of Joe Sestak	03/13/2014	\$250
Caldwell, Donald	Director	Meehan for Congress	04/04/2014	\$1,000
Caldwell, Donald	Director	Ryan Costello for Congress	05/05/2014	\$1,000
McNamara, Bill	Director	Republican Party of Chester County	05/22/2014	\$1,500
McNamara, Bill	Director	Republican Party of Chester County	07/17/2014	\$1,000
McLaughlin, Joseph	CEO	Friends of Dominic Pileggi	08/14/2014	\$350
McLaughlin, Joseph	CEO	Ryan Costello for Congress	08/14/2014	\$150
Imasogie, Osagie	Director	Manan Trivedi	09/03/2014	\$1,000
Hughes, Renee	Director	Gov Tom Wolf - Primary Election	09/10/2014	\$5,000
Imasogie, Osagie	Director	PA State Senator Anthony Williams	10/07/2014	\$20,000
Imasogie, Osagie	Director	Democratic Governors Assoc	10/17/2014	\$30,000
Caldwell, Donald	Director	Meehan for Congress	11/11/2014	\$1,000
Caldwell, Donald	Director	Toomey for Senate	11/13/2014	\$500
Ingersoll, Charles J.	VP	PaBPAC - PA Bankers PAC	11/17/2014	\$200
Caldwell, Donald	Director	Toomey Prosperity Fund	12/09/2014	\$2,500
McLaughlin, Joseph	CEO	Pileggi for Judge Committee	03/23/2015	\$300
Caldwell, Donald	Director	Keystone Alliance PAC	04/29/2015	\$5,000
Caldwell, Donald	Director	Bob Brady for Congress	09/22/2015	\$1,000
Caldwell, Donald	Director	Citizens for Boyle	10/21/2015	\$500
Hughes, Renee	Director	Councilwman Janie Blackwell	Fall 2013	\$500

VERIFICATION

I, MaricElena V Ness hereby state that I am a VP & CCO
NAME TITLE
for The Weaverford Trust Company and I am authorized to make the verification.
COMPANY

I hereby verify that the facts set forth in the foregoing Act 44 Disclosure Form for Entities Providing Professional Services to the Borough of Hanover are true and correct to the best of my knowledge, information and belief. I also understand that knowingly making material misstatements or omissions in this form could subject the responding Contractor to the penalties in Section 706-A(e) of Act 44.

I understand that false statements herein are made subject to the penalties of 18 P.A.C.S. §4904 relating to unsworn falsification to authorities.

MaricElena V Ness
Signature
October 28, 2015
Date